

2020 Notice of Tax Rates in MOORE COUNTY

Property Tax Rates in MOORE COUNTY. This notice concerns the 2020 property tax rates for MOORE COUNTY. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

	County General Fund	FC&LR	SPEC ROAD
This year's no-new-revenue tax rate:			
Last year's adjusted taxes (after subtracting taxes on lost property)	\$10,234,355	\$1,765,268	\$154,110
This year's adjusted taxable value (after subtracting value of new property)	\$2,187,700,070	\$2,180,511,739	\$2,187,706,194
= This year's no-new-revenue tax rate	0.467813/\$100	0.080956/\$100	0.007044/\$100
This year's total no-new-revenue tax rate	0.555813/\$100		
+ This year's adjustments to the no-new-revenue tax rate	\$0 /\$100		
= This year's adjusted no-new- revenue tax rate	0.555813/\$100		

This is the maximum rate the taxing unit can propose unless it publishes a notice and holds a hearing.

This year's voter-approval tax rate:

Last year's adjusted operating taxes (after adjusting as required by law)	\$10,080,241	\$1,769,737	\$154,487
This year's adjusted taxable value (after subtracting value of new property)	\$2,187,700,070	\$2,180,511,739	\$2,187,706,194
= This year's voter-approval operating tax rate	0.460234/\$100	0.081161/\$100	0.007061/\$100
(1.035 or 1.08, as applicable) =			
× this year's maximum operating rate	0.476342/\$100	0.084001/\$100	0.007308/\$100
+ This year's debt rate	0.008388/\$100	0.000000/\$100	0.000000/\$100

= This year's voter-approval tax rate for each fund	0.484730/\$100	0.084001/\$100	0.007308/\$100
This year's total voter-approval tax rate (unadjusted)	0.576039/\$100		
+ The unused increment rate, if applicable	0.000000/\$100		
= This year's total voter-approval tax rate	0.576039/\$100		

This is the maximum rate the taxing unit can adopt without an election for voter approval.

Unencumbered Fund Balances: County General Fund

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
GENERAL FUND	\$5,119,886

2020 Debt Service: County General Fund

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
REFUNDING BONDS, SERIES 2012	\$170,000	\$12,443	\$0	\$182,443
Total required for 2020 debt service				\$182,443
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2020				\$182,443
+ Amount added in anticipation that the unit will collect only 99.000000% of its taxes in 2020				\$1,842
= Total Debt Levy				\$184,285

Unencumbered Fund Balances: FC&LR

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
GENERAL FUND	\$5,119,886

2020 Debt Service: FC&LR

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

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Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Total required for 2020 debt service		NO DEBT SERVICE	FC&LR	\$182,443 N/A
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2020		NO DEBT SERVICE	FC&LR	\$182,398 N/A
+ Amount added in anticipation that the unit will collect only 99.000000% of its taxes in 2020				\$0
= Total Debt Levy				\$0

Unencumbered Fund Balances: SPEC ROAD

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
N/A	\$0

2020 Debt Service: SPEC ROAD

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
N/A	\$0	\$0	\$0	\$0
Total required for 2020 debt service				\$0
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2020				\$0
+ Amount added in anticipation that the unit will collect only 99.000000% of its taxes in 2020				\$0
= Total Debt Levy				\$0

No-New-Revenue Tax Rate Adjustments

State Criminal Justice Mandate (Counties)

The Moore Tax County Auditor certifies that Moore Tax County has spent \$19,200 (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Moore Tax County Sheriff has provided Moore Tax County information on these costs, minus the state revenues received for reimbursement of such costs.

Indigent Health Care Compensation Expenditures (Counties)

The MOORE COUNTY spent \$78,196 from July 1, 2019 to June 30, 2020 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is -3,527. This increased the no-new-revenue tax rate by -0.000161/\$100.

Indigent Defense Compensation Expenditures (Counties)

The MOORE COUNTY spent \$272,742 from July 1, 2019 to June 30, 2020 on indigent defense compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent defense compensation expenditures is -11,516.

Eligible County Hospital Expenditures (Cities and Counties)

The MOORE COUNTY spent \$0 from July 1, 2019 to June 30, 2020 on expenditures to maintain and operate an eligible county hospital. For the current tax year, the amount of increase above last year's eligible county hospital expenditures is 0. This increased the no-new-revenue tax rate by 0.000000/\$100.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by

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You can inspect a copy of the full calculations on the taxing unit's website at:

<http://www.co.moore.tx.us/>.